

Dr. T. THIMMAIAH INSTITUTE OF TECHNOLOGY
(GOLDEN VALLEY EDUCATIONAL TRUST)
OORGAUM POST, KOLAR GOLD FIELDS

Balance Sheet as at

Liabilities	Sch	Amount in ₹		Assets	Sch	Amount in ₹	
		31-Mar-18	31-Mar-17			31-Mar-18	31-Mar-17
Development Fund	3			Fixed Asset	6		
Balance as per last year		6,14,94,321	4,43,86,791			7,03,79,135	7,28,03,551
Add: Excess of income over expenses		(6,61,715)	1,71,07,530				
		6,08,32,606	6,14,94,321				
Loan From DNA Entertainment Networks Private Limited	4	1,50,00,000	1,50,00,000	Current Assets	7	3,41,83,813	4,58,53,582
Current Liabilities	5	4,81,30,973	4,43,68,081	Cash and Cash Equivalents	8	1,94,00,614	22,05,718
		12,39,65,581	12,08,62,402			12,39,63,581	12,08,62,401

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For and on behalf of
GOLDEN VALLEY EDUCATIONAL TRUST

H. S. Gold
 Treasurer



Chandrasekhar
 President

**Dr. T. THIRUMAH INSTITUTE OF TECHNOLOGY
(GOLDEN VALLEY EDUCATIONAL TRUST)
GONGAUM POST, KOLAR GOLD FIELDS**

Income & Expenditure for the year ended

Expenditure	Amount in ₹		Income	Amount in ₹	
	31-Mar-18	31-Mar-17		31-Mar-18	31-Mar-17
To Salaries & Wages	5,20,76,143	5,56,56,745	By Tuition Fee	6,01,70,000	7,10,68,500
- Affiliation Fee	5,75,500	4,05,000	- Misc Fee	5,18,17,800	3,24,13,001
- Constitution Expenses	56,71,001	28,75,967	- Bus Pass Collected	28,10,305	25,37,156
- Remuneration to Guest Lectures	8,77,888	5,28,728	- Donation Fee Received	3941	1,96,410
- University Fee Paid	47,14,868	32,02,435	- Exam Expenses Refund From University	9,47,809	6,05,457
- Telephone Expenses	10,56,072	9,58,248	- Examination Fees Collected	43,05,324	26,06,627
- Advertisment Expenses	4,10,410	2,92,884	- Hostel Fee	1,17,28,190	1,75,71,940
- Alumni Association Expenses	4,900	-	- Bank Interest Received	99,779	57,360
- Advertisment Expenses	45,874	44,000	- Interest on Fixed Deposits	-	1,64,645
- NWL Charges	2,05,620	3,04,848	- Misc Receipts	6,75,636	8,99,099
- Audit Fee	1,81,900	2,75,250	- Uniform Fee	7,800	4,47,700
- Bank Charges	23,016	38,612	- Alumni Association	17,500	-
- Donation	-	92,000	- Material Testing	1,29,500	-
- Depreciation Allowed	14,77,777	-	- Rent Received	87,888	-
- Journals	1,43,500	5,03,530	- Sale of Scrap	1,750	-
- Electricals and Maintenance	2,67,609	3,75,844	- Sponsorship Received	90,000	-
- Electricity Charges	23,52,866	28,94,248	- Ventilation Fees	20,888	-
- Entertainment	25,418	35,350	- Mess Fee Received Other Than students	98,100	-
- Flags	-	90,652	- Miscellaneous Income	1,07,102	-
- Functions & Seminars	10,67,657	6,66,498	- Placement Fee Received	2,500	-
- Garden Maintenance	47,740	1,49,245	- University Fee	1,7,000	-
- Golf Tournament	3,850	20,650			
- Hospital Expense	8,277	-			
- Hostel Expenses	81,42,969	8,40,280			
- Indian Red Cross Society	27,025	20,020			
- Lab Expenses	13,157	2,96,947			
- Legal Expenses	50,610	20,820			
- Insurance	4,28,838	3,62,054			
- NWA Accreditation Expenses	2,38,000	-			
- Medical Expenses	28,480	22,440			
- Meeting Expenses	34,559	40,001			
- Mess Expenses	-	58,516			
- Misc. Expenses	1,57,500	22,662			
- News Paper & Periodicals	73,752	10,420			
- Office Expenses	1,32,811	9,94,975			
- Papers & Periodicals	-	36,000			
- Performance Award	80,001	1,10,000			
- Placement Expenses	6,58,484	98,885			
- Postage & Courier	32,458	31,711			
- Printing & Stationery	12,48,810	11,01,296			
- Professional Charges	9,24,485	6,17,481			
- Rates & Taxes	59,866	-			
- Remuneration for Extra Duty	6,70,800	7,71,020			
- Repairs - Building	67,24,257	16,61,969			
- Repairs & Maintenance	2,69,188	21,75,454			
- Rent of	(1,27,850)	-			
- Salary of Staff	-	20,000			
- Salary Cap	51,849	1,05,204			
- Security Charges	8,25,696	6,98,764			
- Service Charges	-	5,710			
- Sports & Extra Curricular Activities	500	18,024			
- Staff Welfare	-	55,500			
- Students Teachers Association	47,901	63,400			
- Subscription Charges	85,554	4,00,662			
- Dr. T. Thirumala Iyengar's Scholarship	1,00,000	-			
- Travel & Conveyance	7,57,877	4,57,256			
- Training & Projects	5,89,429	6,68,411			
- Transport Charges	17,52,700	20,97,549			
- Uniform Expenses	27,96,741	8,11,560			
- VTU Athletic Meet-2017	-	8,24,752			
- Welfare Charges	1,10,701	98,770			
- Depreciation	99,09,899	1,07,60,601			
- Direct of Income Tax Expenses	(8,61,713)	1,71,07,530			
TOTAL	11,29,30,407	11,95,68,559	TOTAL	11,29,70,407	11,95,68,559

Ally

 Chartered Accountants

For and on behalf of
 GOLDEN VALLEY EDUCATIONAL TRUST

 Treasurer

 President


 GOLDEN VALLEY EDUCATIONAL TRUST

Dr. T. Thimmaiah Institute of Technology

Schs annexed to and forming part of the accounts for the year ending 31-Mar-2018

Particulars	(Amount in ₹)	
	As at 31-Mar-18	As at 31-Mar-17
3 Development Fund		
Balance as per Last Statement	6,14,94,321	4,43,86,791
Add : Excess of Income and Expenditure	(6,61,713)	1,71,07,530
	6,08,32,608	6,14,94,321
4 Loans		
Loan From DNA Entertainment Networks Private Limited	1,50,00,000	1,50,00,000
	1,50,00,000	1,50,00,000
5 Current Liabilities		
Duties & Taxes	10,28,325	7,35,712
Provisions	82,315	69,316
Sundry Creditors	22,68,567	13,33,712
KMDC Loan to Students	2,25,980	
Other Current Liabilities	80,15,199	61,50,747
Branch/Division: GVTI	3,65,10,587	3,60,78,594
	4,81,30,973	4,43,68,081
7 Current Assets		
Deposits	13,76,942	13,94,451
Loans and Advances	2,35,543	2,85,967
Sundry Receivables	5,48,863	6,94,566
KEA Fee Receivable	2,73,010	52,500
Fees Receivable	3,11,33,361	4,28,45,118
TDS Receivable	6,66,112	5,80,980
	3,41,83,831	4,58,53,582
8 Cash and Cash Equivalents		
Cash on Hand	10,02,898	26,470
Balance in Banks	1,83,97,716	71,78,799
	1,94,00,614	22,05,269



Dr. T. THIRUMALAH INSTITUTE OF TECHNOLOGY
(GOLDEN VALLEY EDUCATIONAL TRUST)
OORGAUM POST, KOLAR GOLD FIELDS

Depreciation for the year ended on 31st March 2018

Sl. No.	Particulars	Opening WDV as on 01-Mar-2017	Additions >180 days	Additions <180 days	Deletions	Dep >180 days	Dep <180 days	Total	Rate	Total Depreciation	Closing WDV as on 31-Mar-2018
1	Buildings	4,93,10,854	-	-	-	49,31,085	-	4,93,10,854	10%	49,31,085	4,43,79,769
2	Computer Softwares	5,95,058	9,43,600	3,22,287	-	6,54,655	66,457	4,93,10,854	40%	7,19,113	12,39,812
3	Computers & printers	2,52,321	3,91,360	-	-	2,51,472	-	5,53,681	40%	2,61,472	3,92,209
4	Electrical fittings	31,07,792	2,20,050	49,045	-	4,99,176	3,678	32,76,887	15%	5,02,855	28,74,032
5	Furniture & Fixtures	87,21,308	4,08,600	15,980	-	9,14,091	849	91,57,888	10%	9,14,940	82,42,948
6	Lab Equipments	38,85,460	10,82,439	20,30,935	-	7,45,185	1,52,120	65,98,834	15%	8,97,505	61,01,329
7	Library Books	4,28,117	25,625	1,34,132	-	2,72,239	40,140	5,87,864	60%	3,12,479	2,75,385
8	LAN & Networkng	9,37,377	-	-	-	3,74,951	-	9,37,377	40%	3,74,951	5,62,426
9	Office Equipments	2,39,434	37,230	8,25,640	-	41,500	61,923	11,02,304	15%	1,03,423	9,98,881
10	LED TV	23,152	-	-	-	3,479	-	23,152	15%	3,479	19,713
11	UPS	9,16,725	4,39,000	1,74,736	-	2,03,359	13,105	15,30,461	15%	2,16,464	13,13,997
12	Car	2,84,032	-	-	-	42,605	-	2,84,032	15%	42,605	2,41,427
13	Water Purifier	2,06,981	-	-	-	31,047	-	2,06,981	15%	31,047	1,75,934
14	College Bus	13,15,804	-	-	-	1,97,971	-	13,15,804	15%	1,97,971	11,21,833
15	Sports Equipments	3,05,809	-	71,868	-	45,871	5,390	3,77,677	15%	52,261	3,25,416
17	lift	12,01,515	-	-	-	1,80,242	-	12,01,515	15%	1,80,242	10,21,273
17	CCTV Equipments & Accessories	5,84,288	-	-	-	1,02,643	-	6,84,288	15%	1,02,643	5,81,645
18	Sign Boards	-	2,21,150	-	-	22,126	4,538	3,11,956	10%	26,554	2,85,262
19	Water Cooler	45,502	-	90,756	-	6,540	-	42,602	15%	6,540	37,062
20	SD System	2,20,802	-	-	-	33,120	-	2,20,802	15%	33,120	1,87,682
		7,28,03,551	37,69,054	37,16,379	-	95,03,348	3,46,501	8,02,88,884		99,09,849	7,03,79,135

